

FINANCIAL AID REQUIREMENTS

All students must be aware of the following when applying for financial aid:

- A. The student must apply for all financial aid in a timely manner to determine if he/she will receive money to pay for his/her educational costs. The general rule is if you plan to attend OLC, your financial aid application should be completed the semester prior to registering for classes.
- B. Students are required to declare a major in order to receive any type of financial aid.
- C. Selected students must verify the income they reported on the PELL Grant application. If a tax return was filed, an IRS Tax Return transcript and verification worksheet must be in the students file in the Financial Aid Office.

Students who attend another college, university or institution of higher learning that participates in the Title IV Campus Based Aid programs must submit official transcripts to OLC.

Students who need financial aid urged to contact the local district college center staff or the Financial Aid Office for general information. All Federal Financial Aid funding regulations state that a student receiving Federal Financial Aid must maintain satisfactory progress.